

## Law Foundation

### DRAFT Annual report for the year August 2015 – July 2016

#### 1. Trustees 2015-16

Graham White (Chair)	2015-2018
Karen Richardson	2015-2018
Richard Salter	2011-2017
Andrew Mackie	2013-2016 (representing the Vice-Chancellor)
Judith Freedman	2013-2016
Edwin Peel	2012-2018
Timothy Endicott	<i>ex officio</i> as Dean of the Faculty of Law

Secretary: Charlotte Vinnicombe, Head of Administration and Finance in the Faculty of Law

#### 2. Meetings

The trustees held their annual meeting in Oxford on 24 September 2015, and all trustees were present.

#### 3. Financial position

Expenditure in 2015-16 amounted to £58,164 with a closing balance of £537,245 (made up of the book value of the shares, £474,649, and £62,596 in the Deposit Pool) and no outstanding commitments. The market value of the fund is £726,407.

#### 4. New expenditure approved during 2015-16

Visiting Professors and Fellows – a budget of up to £35k for 2015-16 was approved but in the event this cost was borne by the Faculty from additional student income in order to preserve Foundation funds.

Law Faculty Website – the remaining £58,098 out of the total budget of £100,000 was spent during 2015/16.

#### 5. Approaches to the Trustees

The Trustees will consider proposals for items that are both exceptional and will add value to the whole of Law in Oxford.

Proposals may only come to the Law Foundation on the recommendation of the Law Board, having first been considered by the Faculty's Planning and Resources Committee.

CLV/GW 25 October 2016

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